

Statement of Financial Position

NOTE	(NOK 1,000)	2013	2012
	ASSETS		
	Non-current assets		
8	Intangible assets		
	Intangible assets	193,885	212,665
	Total intangible assets	193,885	212,665
9	Tangible assets		
	Buildings	14,966	9,525
	Aircraft, installations and parts	376,353	5,579,757
	Equipment and fixtures	70,743	58,476
	Financial lease asset	21,242	24,562
	Prepayment Boeing contract	2,514,882	2,844,359
	Total tangible assets	2,998,186	8,516,680
	Financial assets		
25	Investment in subsidiaries	1,427,276	58,315
26	Investment in associated company	164,575	116,050
27	Investment in shares	82,689	2,689
25	Financial lease receivable	5,990,471	0
11	Other long term receivables	199,036	135,562
	Total financial assets	7,864,047	312,616
	Total non-current assets	11,056,118	9,041,962
	Current assets		
12	Inventory	67,982	68,385
	Receivables		
	Accounts receivable	1,680,180	838,755
13,25	Other receivables	689,389	256,560
	Total receivables	2,369,569	1,095,315
20	Financial instruments	37,389	0
27	Investment in shares	11,158	10,172
22	Cash and cash equivalents	1,946,668	1,694,480
	Total current assets	4,432,765	2,868,353
	TOTAL ASSETS	15,488,884	11,910,314

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NOTE	(NOK 1,000)	2013	2012
EQUITY AND LIABILITIES			
Equity			
Paid-in equity			
14, 15	Share capital	3,516	3,516
15	Share premium reserve	1,093,549	1,093,549
15	Other paid-in equity	72,711	63,331
	Total paid-in equity	1,169,775	1,160,396
15	Retained earnings	1,868,546	1,231,996
	Total equity	3,038,322	2,392,392
Liabilities			
Provisions			
18	Provision for periodic maintenance	412,737	175,306
7	Deferred tax	518,638	323,517
24	Borrowings	5,736,896	4,166,770
24	Financial lease liability	6,860	10,853
	Total long term liabilities	6,675,130	4,676,446
Short term liabilities			
25	Accounts payable	1,973,078	472,441
	Air traffic settlement liabilities	2,028,631	1,739,765
	Public duties payable	81,260	133,123
20	Financial instruments	0	190,356
24	Short term part of borrowings	768,401	1,349,359
19	Other short term liabilities	924,063	956,432
	Total short term liabilities	5,775,433	4,841,476
	Total liabilities	12,450,563	9,517,923
	TOTAL EQUITY AND LIABILITIES	15,488,884	11,910,314

Fornebu, 26 March 2014

Bjørn H. Kise (Chairman of the Board)

Ola Krohn-Fagervoll (Deputy Chairman)

Liv Berstad (Member of the Board)

Marianne Wergeland Jenssen (Member of the Board)

Thor Espen Bråten (Employee Representative)

Kenneth Utsikt (Employee Representative)

Linda Olsen (Employee Representative)

Bjørn Kjos (Chief Executive Officer)