

## Note 13 – Trade and Other Receivables

### Specification of receivables (NOK 1,000)

|   | 2013             | 2012             |
|---|------------------|------------------|
| Trade receivables                       | 347,343          | 217,381          |
| Credit card receivables                 | 727,854          | 665,284          |
| Deposits                                | 183,755          | 127,388          |
| Deferred leasing costs                  | 29,989           | 20,387           |
| Reimbursements claims maintenance costs | 272,908          | 99,157           |
| Other claims                            | 23,900           | 20,410           |
| <b>Trade and other receivables</b>      | <b>1,585,748</b> | <b>1,150,008</b> |
| Prepaid costs                           | 103,823          | 24,060           |
| Public duty debt                        | 84,325           | 35,784           |
| Prepayments to employees                | 1,148            | 945              |
| Prepaid rent                            | 47,071           | 21,323           |
| <b>Prepayments</b>                      | <b>236,367</b>   | <b>82,112</b>    |
| <b>Total</b>                            | <b>1,822,116</b> | <b>1,232,120</b> |
| Maximum credit risk                     | 1,348,105        | 981,823          |

### Due dates

| (NOK 1,000)     | 2013             | 2012             |
|-----------------|------------------|------------------|
| Within one year | 1,623,079        | 1,096,558        |
| After 1 year    | 199,036          | 135,562          |
| <b>Total</b>    | <b>1,822,116</b> | <b>1,232,120</b> |

### Currency (NOK 1,000)

|     | 2013    | 2012    |
|-----|---------|---------|
| DKK | 87,029  | 97,083  |
| EUR | 22,181  | 16,940  |
| GBP | 4,688   | 3,207   |
| NOK | 641,616 | 494,558 |
| USD | 97,679  | 51,683  |
| SEK | 272,672 | 231,376 |
| PLN | 2,041   | 1,851   |
| THB | 6,346   | 0       |
| CAD | 210     | 0       |

### Fair value of trade and other receivables

| (NOK 1,000)         | 2013             | 2012             |
|---------------------|------------------|------------------|
| Due within one year | 1,623,079        | 1,096,558        |
| After one year *)   | 169,016          | 115,117          |
| <b>Total</b>        | <b>1,792,095</b> | <b>1,211,674</b> |

\*) Discount rate 2.8% (2012: 2.5%). For receivables due within one year, fair value is equal to nominal value.

### Provision for bad debt

| (NOK 1,000)                     | 2013          | 2012          |
|---------------------------------|---------------|---------------|
| Balance 1 January               | 34,981        | 13,795        |
| Charged to the income statement | 12,655        | 12,555        |
| Accruals                        | 10,777        | 34,981        |
| Reversals                       | -45,534       | -26,350       |
| <b>Balance 31 December</b>      | <b>12,879</b> | <b>34,981</b> |

Changes in provision for bad debt is recognized as other operating expenses.

### Overdue accounts receivables

| <b>(NOK 1,000)</b>        | <b>2013</b>   | <b>2012</b>   |
|---------------------------|---------------|---------------|
| Overdue less than 1 month | 41,844        | 21,288        |
| Overdue 1-2 months        | 4,657         | 1,938         |
| Overdue 2-3 months        | 687           | 1,047         |
| Overdue over 3 months     | 8,204         | 8,468         |
| <b>Total</b>              | <b>55,391</b> | <b>32,740</b> |

Provisions for bad debt include trade – and credit card receivables. The provisions for bad debts on trade receivables relates to provisions for overdue receivables that are not impaired at 31 December. Overdue accounts receivables include trade receivables and credit card receivables.

Non-interest bearing deposits are measured at amortized cost in the statement of financial position. Deposits denominated in foreign currencies are converted using the prevailing exchange rates on the reporting date.