

## Note 20 – Financial Instruments

<b>31 December 2013 (NOK 1,000)</b>	<b>Assets</b>		<b>Liabilities</b>	
	<b>Short term</b>	<b>Long term</b>	<b>Short term</b>	<b>Long term</b>
Foreign exchange hedges fair value	37,389	0	0	0
<b>Total financial instruments</b>	<b>37,389</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>31 December 2012 (NOK 1,000)</b>	<b>Assets</b>		<b>Liabilities</b>	
	<b>Short term</b>	<b>Long term</b>	<b>Short term</b>	<b>Long term</b>
Jet-fuel contracts	0	0	190,356	0
<b>Total financial instruments</b>	<b>0</b>	<b>0</b>	<b>190,356</b>	<b>0</b>

### Other losses/(gains)-net

<b>(NOK 1,000)</b>	<b>2013</b>	<b>2012</b>
<b>Financial assets at fair value through profit or loss</b>		
- Fair value losses	2,254,879	1,927,902
- Fair value gains	-2,697,241	-1,603,765
Net losses/(gains)	-442,362	324,137
- Foreign exchange (gains)/losses on operating activities	-73,332	13,447
<b>Net losses/(gains)</b>	<b>-515,694</b>	<b>337,584</b>

Losses and gains on financial asset and financial liabilities at fair value through profit or loss are classified as "other losses/(gains) – net". Foreign exchange losses and gains on operating activities are classified as other losses/(gains) – net.