

## Note 18 - Provisions

<b>(NOK 1,000)</b>	<b>2013</b>	<b>2012</b>
Periodic maintenance on leased Boeing 737 airplanes	412,737	175,306
Provisions for pension costs	-	187,394
<b>Total provisions</b>	<b>412,737</b>	<b>362,700</b>

The Company pays fee to maintenance funds held by the lessor on leased aircraft. The accrued provisions in the accounts are estimated payments for periodic maintenances in excess of payments to the maintenance funds, and are provided on the basis of aircraft utilization. For some of the contracts, there is a degree of uncertainty about what kind of maintenance is covered by the maintenance funds, and the provision for this increase in expenses for the Company is distributed over the period until the maintenance is performed.

Parts of the periodic maintenances will be conducted in 2014, and NOK 54.9 million is classified as short term liability for periodic maintenances (2012: NOK 23 million). The short term part of periodic maintenance is estimated based on planned maintenances in 2014.

The Company's defined benefit plan was closed 1 December 2012 and a new defined contribution plan was issued to all employees (see note 16). Provisions for pension cost at 31 December 2012 consist of estimated conversion costs, non-forfeiture value to employees and potential legal claims (see note 28).